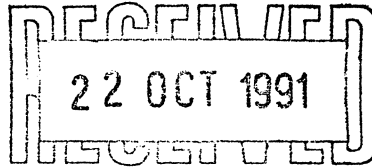


Faculty Officer
D B NELSON BSc MBA PhD MBIM



Our ref: EB/BN:bn
Your ref:



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Heads of Department
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Dear Colleague

Equipment leasing

In certain circumstances it may be possible for the Finance Office to arrange for expensive items of equipment to be purchased through a leasing arrangement rather than outright purchase. In simple terms what happens is that a Finance House funds the purchase at a lower than market interest rate as it is able to take advantage of the taxation benefits of purchasing capital items. The advantage to the University is that items of equipment can be purchased without having to wait for total funding to be made available.

In practice such arrangements are only feasible if the sum involved exceeds £100k. However it is possible to arrange for a 'basket' of equipment to be purchased, providing each individual item costs £10k or more.

If you feel that such an arrangement would be advantageous to you in any case could you please contact Mr K B Macpherson, Assistant Director of Finance, Old College.

Yours sincerely

Dr D B Nelson
Senior Administrative Officer

cc Mrs J M Grier, Faculty Officer, Faculty of Veterinary Medicine
Miss S M Mackay, Faculty Officer, Faculty of Medicine

